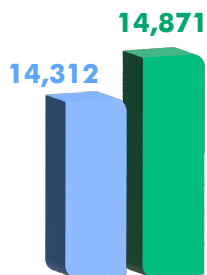


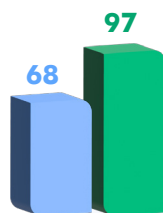
**Pertamina FY 2022**

# Resilient and Comprehensive

PERTAMINA exhibited its adaptability and remarkable accomplishments in 2022, which includes successful collaborations with domestic and international partners to fulfil the government's decarbonization agenda, accelerating the advancement of new and renewable energy (NRE), and in attaining the target of achieving net-zero emissions (NZE) by 2060 or even earlier.

**Forex Rate (USD/IDR)**


■ FY 2021

**ICP (USD/Bbl)**


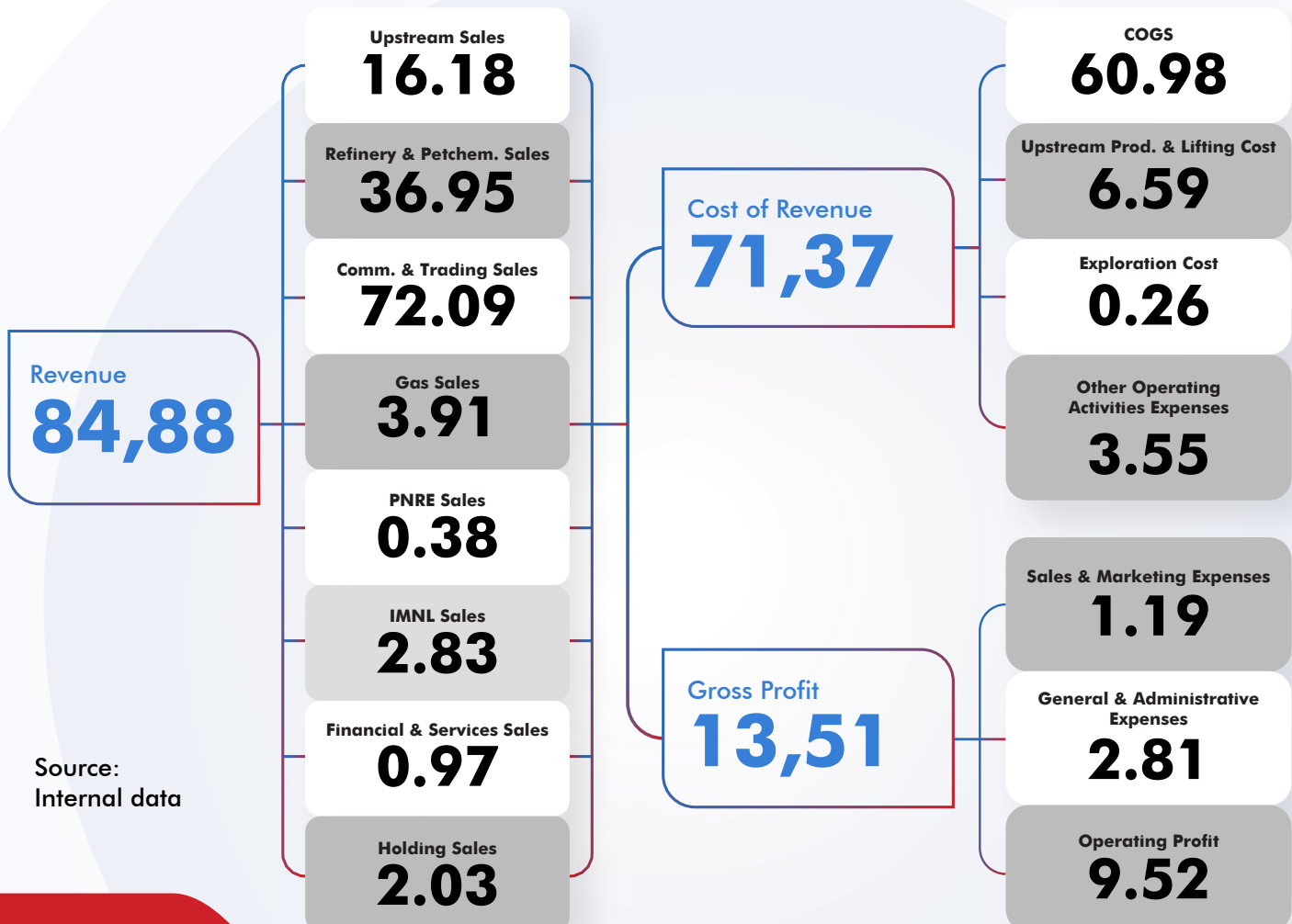
■ FY 2022

Considering the ongoing global emphasis regarding energy transition, PERTAMINA - primarily engaged in fossil-based energy, is projected to face a potential 50% decline in revenue by 2030 if the company fails to promptly diversify its revenue streams. To counter the following, embracing new and renewable energy is pivotal in ensuring the company's longevity.

To support the following endeavours, it is imperative for PERTAMINA to continually foster and sustain the growth of its business, ultimately striving to achieve the company's ambitious aspiration of reaching USD 100 billion by 2034.

## 2022 Audited Figures (USD Billion)

### Profit & Loss


 Source:  
 Internal data

# Asset, Liabilities & Equity (USD Billion)

Total Asset

# 87,81 =

Up 12.5% YoY 2021

Total Liabilities

# 50,59 +

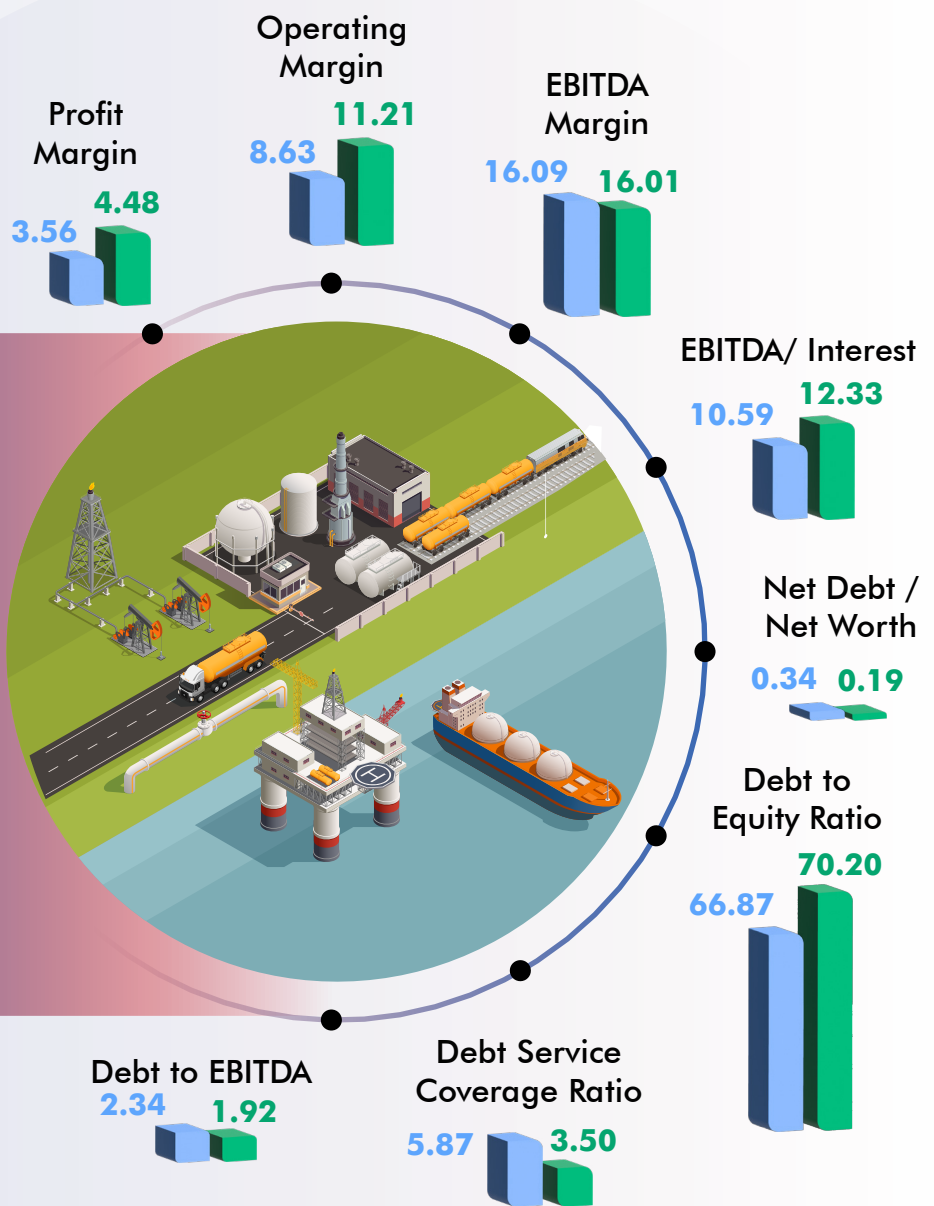
Up 13.2% YoY 2021

Total Equity

# 37,22

Up 6.6% YoY 2021

\*YoY: Year on Year



## Ratios

1. Pertamina's profitability ratios remain favorable. Note that Q1 2022 has not taken into account revenue recognition from the compensation of fuel price disparity.
2. Financial covenants and ratios all reflect good serviceability on the debt.
3. Debt to equity ratio still provides a healthy debt room to fund capex for future growth.

Source:  
Internal data

■ FY 2021 ■ FY 2022